Responsible Banking Progress Statement
for PRB Signatories

2026 BANCO MONEX S.A. INSTITUCION DE BANCA MULTIPLE, MONEX GRUPO FINANCIERO

Implementation document
Principles for Responsible Banking
· Est. 2019 ·

Principle 1: Alignment

We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.

Business model

Describe (high-level) your bank's business model, including the main business lines, customer segments served, types of products and services provided, the main sectors and types of activities across the main geographies in which your bank operates or provides products and services. Please also quantify the information by disclosing e.g. the distribution of your bank's portfolio (%) in terms of geographies, business areas or by disclosing the number of customers and clients served.

Links & references:

2025 ESG Executive Report (pages: 6 - 11)

Response:

Corporate Structure

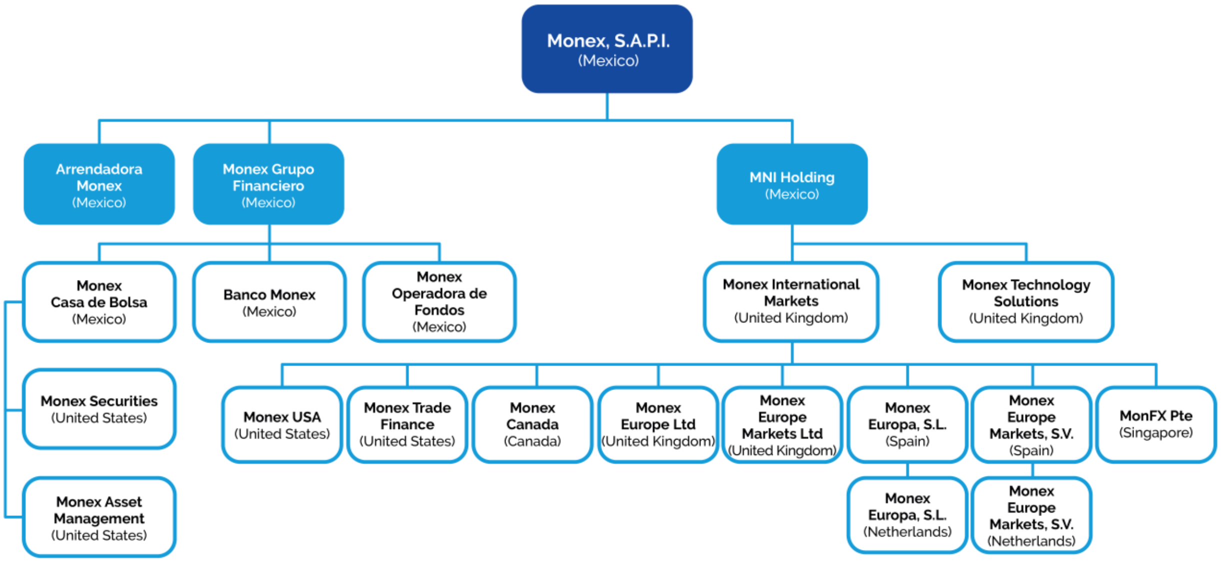
Monex is a100% Mexican financial institution with 40 years of experience providing financial services to domestic and international companies. Service-oriented toward our customers in a reliable, transparent, and agile manner.

In 2025 Monex celebrated 40th anniversary. Four decades during which we have accompanied thousands of companies in their development. The majority are import-export companies and subject to greater competition because they operate internationally, which is where they find their greatest advantage and how to be successful. The corporate background of our customers commits us to responsible and sustainable growth for the future.

Monex, S.A.P.I. de C.V. is made by three branches: Arrendadora Monex, Grupo Financiero Monex, which in turns consists of Monex Casa de Bolsa, Banco Monex and Monex Operadora de Fondos, and MNI Holding, comprised by Monex Europa and Monex USA.

The subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa, and Monex Operadora de Fondos, through which we provide our clients with the following products: foreign exchange, brokerage services (Debt Market, Stock Market, and Investment Banking), investment funds, risk management products, international investments, trust services, loans, letters of credit, among others. MNI Holding subsidiaries are the entities operating in the United States, Canada, UK, Spain, Netherlands, and Singapore; which offer services to their clients such as foreign exchange and payments.

The main subsidiary is Grupo Financiero Monex, focused on conducting transactions such as foreign exchange transactions, international payments, and brokerage services.



Mission

To help our customers achieve success through simple, comprehensive, global, and innovative financial solutions.

Vision

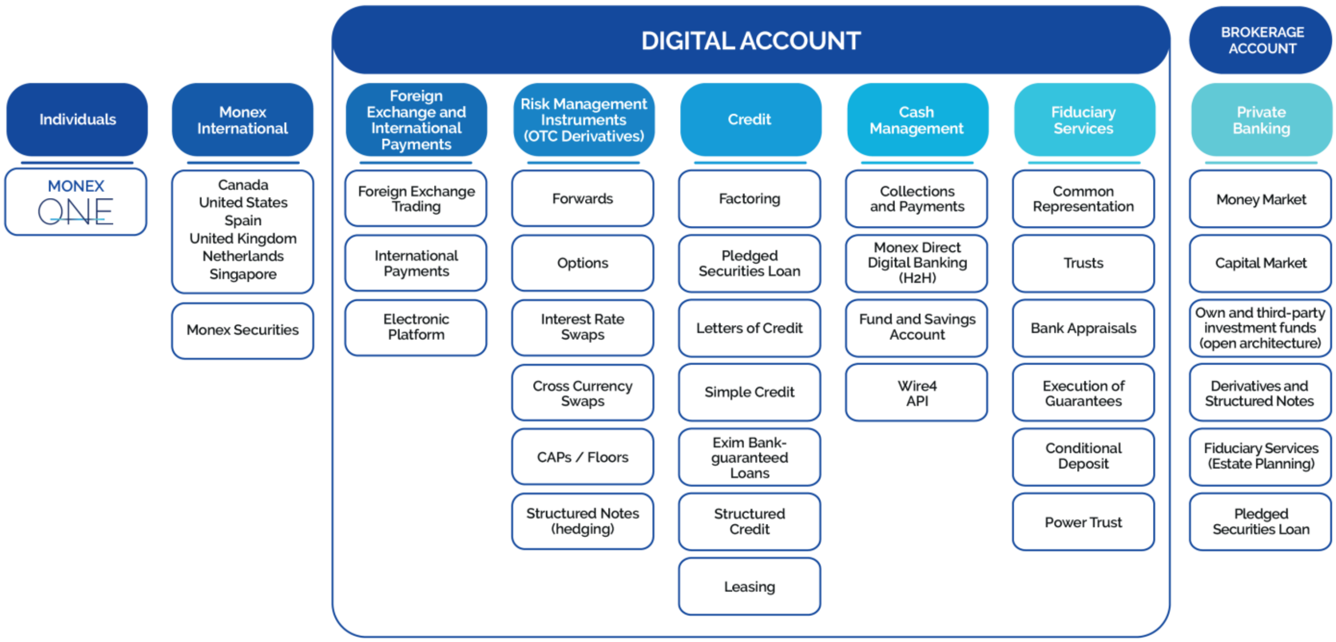
We seek to be the leading institution in financial businesses and international payments by offering comprehensive, global and innovative solutions, working with our customers so they may achieve their objectives.

Values

- Customer Orientation: Untiredly supporting our customers so they may achieve their objectives.
- Integrity: Acting with honesty in all we do.
- Adaptability: Adapting with agility to changing conditions with innovative solutions.
- Teamwork: More is accomplished when we collaborate and work together.
- Empowerment: Boosting our team in developing their full potential.

Main Products and Services

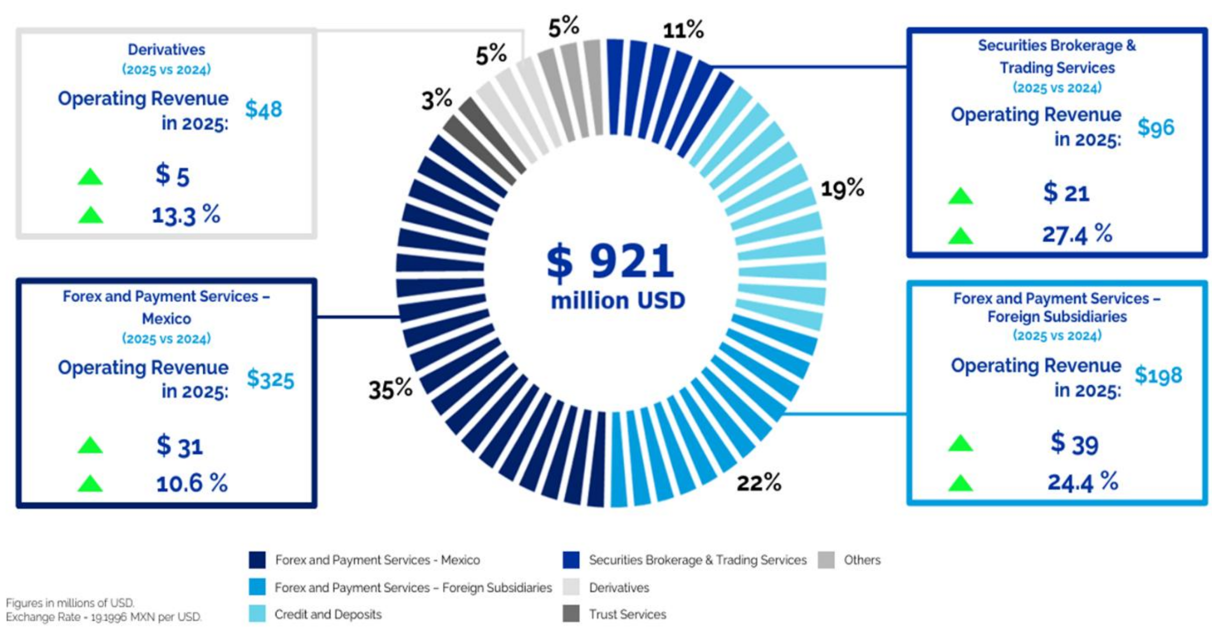
Monex has products and services for Corporate Banking, Private Banking, and for Individuals.



Global presence

Monex has a global presence in Mexico, the United States, Canada, the United Kingdom, Spain, the Netherlands, and Singapore. In Mexico, our branch network consists of 33 offices, including our corporate headquarters in Mexico City. The geographic footprint enables us to provide national and international coverage, with presence in leading commercial and business centers.

Operating Revenue per Line of Business



Strategy alignment

Please describe how your bank has aligned and/or is planning to align its strategy to be consistent with the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and other international frameworks such as the Kunming-Montreal Global Biodiversity Framework (GBF), the United Nations Guiding Principles on Business and Human Right (UNGPs), the forthcoming instrument on plastic pollution etc.

Include any other national and/or regional frameworks that your bank has a strategy to align with where relevant.

Links & references:

2025 ESG Executive Report (pages: 16 – 21, 65)

2022 Materiality analysis

Response:

ESG Strategies

Monex works under the highest standards, integrating our ESG criteria in our decision-making processes. Monex has strongly committed to environmental sustainability, social responsibility and to the best corporate governance practices, values that are reflected across the board in our relationship with our various stakeholders. Our responsible banking approach actively drives economic and social development, promotes environmental protection, and takes advantage of the opportunities that sustainable development offers our customers.

In this context and as part of this commitment, in 2022 the materiality analysis was carried, which outlined the initial roadmap for our ESG strategy, identifying key priorities that strengthen our sustainability management.

The ESG strategy is coordinated by COSUSTENTA (Committee for Risk Analysis and Sustainable Opportunities), which oversees supervising its progress and key performance indicators. Its purposes include

- Strengthening the internal capacity for identifying and managing ESG risks in the loan portfolio and investments,
- Defining and following the ESG risk strategy, coordinating decision-making with other departments of the organization,
- Establishing a sustainable roadmap based on the identification of priority ESG issues and promoting transparent dissemination of information.

The Committee meets quarterly, consisting of a high-level interdisciplinary team to ensure a comprehensive vision that is aligned with strategic objectives.

ESG Model

In 2025 Monex updated our ESG model, adding a fifth pillar of corporate responsibility; thus, our ESG strategy is structured around five core pillars that guide our management and strengthen our contribution to sustainable development. Our institutional commitment is at the center of this model, which takes shape through our specific and measurable actions:

1. Governance and Compliance: We strengthen the corporate governance structure, promote a culture of ethics and compliance, and ensure information security as the foundation of our operations.
2. Customer Centricity: We promote digital transformation, encourage innovation and foster transparency, with the goal of building strong and trustworthy relationships with our customers.
3. Committed Talent: We help attract and retain top talent; we boost their overall development and ensure the well-being of our employees.
4. Sustainable Finance: We support our customers' growth, promote sustainable practices and encourage strategic partnerships that contribute to the development of the market. With the help of tools such as SARAS (Environmental and Social Risk Management System), we integrated ESG criteria in the management of our portfolio.
5. Corporate Responsibility: We develop social and environmental initiatives that have a positive impact, contributing to the well-being of our stakeholders and the environment in which we operate.

This model is supplemented with a cross-cutting approach towards our stakeholders, ensuring that each action is aligned with our strategic priorities and sustainability principles.

Stakeholder Relations

The purpose of Monex is to create value for all our stakeholders, which is reflected in the quality of our relationships and in our efforts to encourage their active participation. Stakeholders are all the individuals and entities that may be affected by our operations, as well as those with the capability to influence business development and performance.

The value proposition as well as the commitments made to each stakeholder group, aligned with their corporate and sustainability strategy, are described below:

STAKEHOLDERS	VALUE PROPOSITION	COMMITMENTS
Employees	Foster their overall development and work-life balance in a respectful environment.	Competitive salaries and benefits; wellbeing; training; non-discrimination; retention.
Customers	Provide effective service in order to drive their development.	Protect wealth; honesty and transparency; ensure satisfaction.
Shareholders, Investors and Equity Providers	Manage the business with prudence and transparency to generate returns.	Reliable information; ethical governance; professional management.
Suppliers	Relationships based on trust, mutual benefit, and transparency.	Transparent selection; honor commitments.
Authorities and Regulatory Bodies	Ensure regulatory compliance.	Law compliance; proactive collaboration.
Competitors and Trade Associations	Maintain ethical and fair relationships.	Respect; collaboration; promote sustainable finances.
Community	Contribute to overall development and quality of life.	Donations and support for foundations.

Contributing to the SDGs

The priority of Monex is maximizing our contribution to the UN SDGs. Our business model is based on a sustainability approach and the creation of shared value, thereby reflecting our commitment to address the most pressing challenges faced by society.

Monex has identified the strategic SDGs where we can have the greatest impact, considering our type of business, operations, and the various stakeholders we serve.

This identification is incorporated into our ESG model and was developed based on the analysis of our material issues, assessed the environment in which Monex operates, and considered the needs and expectations of our community.

PILLARS	SDGs	OBJECTIVES	2025 RESULTS
1 Governance and Compliance	16	Strengthen corporate governance by fostering a culture of ethics and anti-corruption; ensuring strict compliance with the regulatory framework; protecting information through robust cybersecurity practices; and disclosing financial information in a transparent and timely manner, thereby building trust among the stakeholders.	• **95% accreditation** rate on regulatory courses • **1 medium-risk and 1 low-risk** information security incident • **98% accreditation** rate for the PLD-FT course • **0 (zero) corruption** incidents or penalties for anti-competitive practices • **0 (zero) incidents** involving insider trading or unfair competition
2 Customer Centricity	9, 10	Promote the organization's digital transformation by developing innovative products, enhancing customer's experience and service, and implementing transparent sales practices that ensure clear communication and accurate product information.	• **Customized solutions** (Monex ULTRA II and Foreign currency purchases) for different customer profiles. • **Multichannel access** (website and app) with high security standards • **Secure 24/7** digital platform • **Real-time trading** of major currencies
3 Committed Talent	4, 5, 8, 10	Develop and foster an inclusive and sustainable work environment to promote the attraction and retention of talent, ensure diversity, equal opportunities, and strengthen employee training and ongoing development to enhance their performance and commitment to the organization.	• **2,899 employees trained in** different courses • **154,299 training hours** • **60 training hours** per employee • **48%** of the headcount are women • **34% of the executive-level staff are women** • **27% of the members** of the MONEX Board of Directors **are women** • **473** new hires.
4 Sustainable Finance	9, 12, 13	Strengthen the sustainable impact of the organization by promoting responsible financing and investment, promoting financial inclusion, and comprehensive management of ESG risk at corporate level as well as in the portfolio, contributing to the economic development while considering environmental, social and governance criteria.	• **56.8%** of total transactions are foreign currency and international payments • **53.1%** of the total loan portfolio consists of SME loans • **4 placements** in **SDG** bond auctions, totaling **$124.200 billion pesos** • **$17.300 billion** pesos invested in **Banobras bonds labeled as Sustainable (X)**
5 Corporate Responsibility	3, 4, 13, 14	Promote sustainable development by implementing environmental and social actions that reduce environmental impact, strengthen the wellbeing of communities and create value for the stakeholders at the long term.	• **23 young** people participated in European cycling competitions • **1 project** was supported by cinematographic distribution • **8 volunteer sessions** in social and environmental activities • **1% increase** of GHG emissions as compared to 2024 • **99 kilograms** of recovered alkaline batteries

Adhesions and Recognitions

Monex-Mexico is involved in the following adhesions, recognitions and participations:

Los Mejores Lugares Para Trabajar / Great Place To Work. México 2025	22nd consecutive year - Best Place to Work Recognition in Mexico • 2nd place - The Best Place to Work Financial Services and Insurance sectors • 3rd place - Best Place to Work- Central Region • 4th place - The Best Place to Work, for 500 to 5,000 employees • 14th place - The Best Place to Work, for women	United Nations Global Compact	UN Global Compact, since 2005.
		UNEP Finance Initiative / Principles for Responsible Banking	Principles for Responsible Banking (PRB), since 2020.
		Workplace Wellness Council-Mexico / Consejo Empresarial de salud y bienestar	11st consecutive year - Workplace Wellness Award (OSR)
ESR Empresa Socialmente Responsable	21st consecutive year - Socially Responsible Enterprises, awarded by Cemefi.	Addiction-Free Company award.	24th consecutive year awarded by the Secretary of Labor and Social Services.

In 2024, Monex signed the High-Level Commitment to Integrity and Against Corruption by the Mexico Network of the Global Compact.

ESG Partnerships

Monex actively participates in the following partnerships and committees:

- ABM (Mexican Banking Association): Member of the Sustainability, Social Responsibility, Diversity and Inclusion committees. In November 2025, Javier Bernal Stoopen, Director of Markets, was assigned as Co-president of the Social Responsibility Commission, the body that coordinates and oversees the previously mentioned committees
- AMIB (Mexican Association of Securities Institutions): Member of the Sustainable Finance Committee
- Financial Stability Council (SHCP, Banxico): Member of the Sustainable Finance Committee
- CMFS (Mexican Sustainable Finance Council), as a founding member
- Capital Mobilization Working Group of the Sustainable Finance Committee, auxiliary body of the CESF (Mexican Financial Stability Board)

These organizations allow for supervising regulations and standards of the financial sector, managing initiatives in a proactive manner, and coordinating projects in education, governance, capital raising, and public policies.

To support the implementation of the ESG Strategy, Monex has developed an internal Sustainability and Social Responsibility Policy published in 1Q2026 with the objective of building a common understanding of Monex on the main ESG issues and establishing guidelines to integrate the best sustainability practices into their decision-making, culture and business model. It is required that the policy is considered by all employees in decision-making, both internally and in relation to external stakeholder relations.

MONEX

Principle 2: Impact & Target Setting

Impact Analysis

Show how your bank has identified, prioritized and measured the most significant impacts associated with its portfolio (both positive and negative). Determine the priority areas for target- setting. Include details regarding: Scope, Portfolio Composition, Context, and Performance Measurement.

The impact analysis should include assessment of the relevance of the four priorities laid out in Leading the Way to a Sustainable Future: Priorities for a Global Responsible Banking Sector, as part of its initial or ongoing impact analysis.

Links & references:

2024 Monex PRB Self-assessment (pages from 5 - 15)

2023 Monex PRB Self-assessment (pages from 3 - 11)

Response:

To analyze the positive and negative impacts of the portfolio, Monex considered the recommendations of UNEP-FI. Consequently, in 2022, the Investment Portfolio Impact Analysis Tool was used to analyze Monex's Foreign Exchange and International Payments Business, while the Portfolio Impact Analysis Tool was used to analyze the Credit Portfolio.

The geographical scope of the exercise includes Mexico, since the analysis applies to national operation of Monex Grupo Financiero.

Regarding the organizational scope of the analysis, the segments of foreign exchange and international payments (41.7%) and the credit portfolio (6.1%) were taken into account. Together, they represent 47.8% of the total value of Monex's income. For both segments, all sectors and industries were considered. This scope was chosen for the impact analysis because both segments represent the primary activities of the Group.

The rest of the income is derived from: international currencies, derivatives, traditional banking, capital investments, funds, and fiduciary services. In the medium term, Monex plans to review the portfolio impact analysis to determine the feasibility of expanding or deepening its scope.

The portfolio composition used in the impact analysis for each segment is described below:

The context is the challenges and priorities related to sustainable development are described in the ESG Model, which was developed based on a double materiality analysis (impact and financial). The identification of priority topics for the organization arises from the analysis of sectoral risks and opportunities in the region, topics evaluated by international rating agencies, and FAQs from investors and analysts. These topics were prioritized by Monex's stakeholders.

The priority topics for Monex related to sustainable development are:

- Corporate governance	- Product innovation
- Digital transformation	- Disclosure and transparency of financial information
- Regulatory compliance	- Financial inclusion
- Economic performance	- Cybersecurity
- Customer service	- Sustainable investment
- Attraction and retention of employees	- Internal and portfolio ESG risks
- Training and development of employees	- Diversity and equal opportunities

These priority issues were complemented by the impact analysis resulting from the UNEP-FI tools, to ensure the integration of main challenges and priorities of Mexico.

The tools yielded the main impact areas of the portfolio, according to the UNEP-FI classification. The scores obtained for prioritization were integrated with a classification of the criticality of each topic in Mexico.

The following list is in order of significance, with 1 being the most significant impact area:

Foreign Exchange and international payments portfolio

Positive impact areas	Negative impacts areas
1. Economic Convergence	1. Economic Convergence
2. Inclusive and Healthy Economies	2. Inclusive and Healthy Economies
3. Employment	3. Strong institutions
4. Strong Institutions	

Business Credit

Positive impact areas	Negative impacts areas
Efficiency/security of resources	Efficiency/security of resources
Mobility	Waste
Food	Strong institutions
Cultural heritage	Availability of water
Inclusive and healthy economies	Cultural heritage
Economic convergence	Climate
Climate	Integrity and safety of the person
Health and sanitation	Health and Sanitation
Housing	
Strong institutions	
Information	
Availability of water	

The main significant impact areas that Monex has prioritized for the target setting strategy are: Financial Health and Inclusion (Economic Convergence; Inclusive and Healthy Economies; Employment) and Resource Efficiency.

By using portfolio composition and income contribution as inputs to the Portfolio Impact Analysis Tool and the Investment Portfolio Impact Analysis Tool Monex was able to identify the sectors & industries that cause the strongest potential positive and negative impacts across the portfolio.

Foreign Exchange and international payments portfolio

Monex has identified the opportunity to promote innovative financial solutions for small and medium-sized enterprises (SMEs) within the Foreign Exchange and international payments portfolio to facilitate and increase their market access. In this sense, one of Monex's main goals is to increase the amount of financing granted to SMEs through digital solutions, mentoring, among other initiatives reflected in Monex's ESG Strategy.

Business Credit

Monex has identified the sectors that contribute most significantly to its corporate credit portfolio: manufacturing and wholesale trade companies. In line with its ESG Model, Monex has also launched various initiatives to identify the sectors with the greatest impact in terms of ESG risks. These initiatives include, but are not limited to:

- Environmental and Social Risk Management System (SARAS) analyses - using the SARAS methodology provided by ABM, the portfolio is evaluated quarterly and categorized into three risk levels based on the relevant industry. As of May 2026, Monex's portfolio consists of 2.58% in high risk, 26.30% in medium risk, and 71.12% in low ESG risk. The results and findings are reported in COSUSTENTA sessions.

- Measuring the carbon footprint of the portfolio.
- Allocating resources with an ESG impact.

Monex has created two targets concerning these key impact areas to promote positive effects and reduce potential negative effects for the identified sectors or segments.

Targets, Target Implementation, and Action Plans/Transition plans

Show that your bank has set and published a minimum of two SMART targets which address at least two different areas of most significant impact that your bank identified in its impact analysis. Once targets are set, explain the actions taken and progress made. Include details regarding: Alignment, Baselines, Targets, Target Implementation & Monitoring (and KPIs), Action Plans/ Transition plans and Milestones.

Banks are encouraged to disclose information regarding actions they are taking in four priorities laid out in Leading the Way to a Sustainable Future: Priorities for a Global Responsible Banking Sector (2025).

Links & references:

2023 Monex PRB Self-assessment (pages from 3 to 11)

2024 Monex PRB Self-assessment (pages from 5 to 15)

Response:

In 2024, Monex made an adjustment in the wording of the targets aligned with the Sustainable Development Goals (SDGs) established to address the most significant impact areas based on net positive or negative contributions:

Foreign Exchange and international payments portfolio

Target 1: Increase the granting of credit to SMEs from the Foreign Exchange and international payments portfolio by 206% (+ 3,000 million pesos) by 2027, compared to the base year 2022, supporting their financial situation and the economy of these sectors.

Baseline: The focus of this portfolio objective is to increase financing to SMEs. The baseline of the objective is 2022, when Monex had a portfolio of loans to SMEs of approximately 979 million pesos. Monex has a strategic plan to expand this portfolio in the coming years.

Impact areas addressed: Economic Convergence; Inclusive and Healthy Economies; Employment.

Contribution to ESG Model: This target contributes to two focuses: i) Customer focus and ii) Sustainable finance, specifically with the material themes of digital transformation, product innovation and supporting customer growth.

Contribution to SDGs: The SDGs related to this target are: 8 (Decent work and economic growth), 9 (Industry, innovation and infrastructures).

The following actions are planned to achieve the objective:

- Significantly expand reach to SME customers by developing a new digital channel for this sector.
- Offer digitally focused mentoring for customers.
- Regularly monitor the metrics set in relation to the objective.
- Designate individuals responsible for implementing each initiative.

	Indicators	Progress
1	Amount of cross-selling from FX/payments to other products for SMEs in the wholesale trade, retail trade, services and manufacturing sectors	$2,724 million pesos in 2025, which represents an increase of 42% compared to the end of the previous year 2024 (1,913 million pesos)
2	Amount of FX transactions/payments from SMEs in the wholesale trade, retail trade, services and manufacturing sectors.	$29 billion dollars in 2025
3	Number of clients accessing the exclusive website for SMEs and the different contents provided.	1,973 SME clients
4	Number of clients trained in digital mentoring.	All clients who access the digital platform receive personalized guidance and support from Monex, aimed at enabling them to independently navigate and complete the credit application process.

Business Credit

Target 2: Channel resources with ESG criteria for the granting of credit that promotes resource efficiency to clients of the Corporate Credit portfolio starting in 2025.

Baseline: The focus of this portfolio's objective is to increase financing with environmental impact, especially with a focus on the efficient use of resources. The year 2022 serves as the baseline for this objective, when Monex strengthened and participated in alliances to promote sustainable financing and identified opportunities to evaluate the ESG risk sensitivity of the portfolio. This assessment will enable the identification of targeted financing opportunities.

Impact areas addressed: Resource Efficiency; Inclusive and healthy economies. The target and associated initiatives focus mainly on Efficiency/Security of Resources.

Contribution to Monex ESG Model: The target contributes to the Sustainable Finance focus, specifically with the material topics of sustainable financing, and internal and portfolio ESG risks.

Contribution to SDGs: The SDGs related to this objective are: 7 (Affordable and clean energy), 9 (Industry, innovation and infrastructures), 12 (Responsible production and consumption) and 13 (Climate action).

	Indicators	Progress
1	Total value of the loan evaluated using the Environmental and Social Risk Management System (SARAS) in MXN.	$57,605 million pesos, the scope was different types of credit loans, such as: corporate, SMEs, Financial Institutions in 2025
2	Number of clients evaluated using SARAS.	2,737 clients in 2025
3	Number of programs in which Monex participates to channel resources in the form of loans with a focus on resource efficiency.	To be reported in 2027
4	Total value of loans with a focus on resource efficiency placed (MXN).	To be reported in 2027
5	Number of clients benefiting from the loans.	To be reported in 2027

The following actions are planned to achieve the objective:

- Increase the acquisition of debt with ESG criteria for distribution to clients in the secondary and primary markets through participation in ESG bonds and other similar instruments.
- Facilitate clients' understanding of the funding opportunities provided by high ESG standards through the implementation of the SARAS methodology to identify and analyze the environmental and social risks and opportunities of the portfolio.
- Provide financing related to environmentally friendly practices (e.g., renewable energy generation, energy efficiency).
- Obtain ESG-linked funding: explore the issuance of green and/or sustainable bonds, as well as any other financing mechanisms of this nature.

Principle 3: Clients & Customers

Client and Customer engagement

Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities. It should include information on the client engagement strategy including but not limited to the impact areas identified/ targets set, awareness raising activities with clients and customers, relevant policies and processes, actions planned/implemented to support clients' transition, selected indicators on client engagement and, where possible, the impacts achieved.

Links & references:

2025 ESG Executive Report (pages 18, 29, 31, 34 – 36)

Code of Ethics

Response:

Customer Centricity is one of the five dimensions highlighting the ESG Model recognition of the importance of promoting and offering sustainable practices amongst their clients. This axis has the objective of promoting a relationship of transparency and trust with the client, where the development of the client prevails through comprehensive financial solutions. This objective was established following the identification of the following 4 material topics: Digital transformation, Product innovation, Customer service and Sales practices/product information.

Some relevant objectives include:

- Advance in the use of technology to operate processes, including data analytics, which provides greater efficiency in the use of resources.
- Promote continuous improvement in all processes of the financial group, to meet customer expectations in terms of quality.
- Promote the consideration of social and environmental impacts in product and service innovation.

In terms of policies, Monex's Code of Ethics details the main guidelines for the relationship between the company and its stakeholders, which include: employees, customers, shareholders, suppliers, counterparties, the environment, the community, and competitors.

Additionally, the COSUSTENTA Committee oversees the promoting and coordinating the ESG Strategy amongst both internal and external stakeholders. It is also important to note that an integral step of the design of this Strategy was the materiality analysis, which included a thorough stakeholder engagement and consultation exercise to bring awareness of the ESG issues related to the bank's operations and take on board their opinions regarding prioritization of those issues. Monex received a series of ABM training sessions on SARAS and analyzed the environmental and social risks of its portfolio using SARAS methodology proposed by the ABM.

Some of the other policies, actions and initiatives which Monex has implemented to encourage sustainable practices and enable sustainable economic activities amongst customers include:

- Continual digital transformation, including the increase of online services via their online platform and call center.
- Monex's advances in initiatives in the Communication on Progress Reports (COP) regarding their subscription to the UN Global Compact are integrated into the annual ESG report, facilitating the communication and dissemination of information for customers and other stakeholders.
- The promotion and expansion of sustainable finance initiatives.

Business opportunities

Describe what strategic business opportunities in relation to the increase of positive and the reduction of negative impacts your bank has identified and/or how your bank has developed these in the reporting period. Provide information on sustainability-related products and services and frameworks in place that support the transition needs of clients, size of the sustainable finance portfolio in USD or local currency and/or as a % of your bank's portfolio,* and which SDGs or impact areas you bank is striving to make a positive impact on (e.g. green mortgages—climate, social, sustainability bonds—financial inclusion, etc.).
* Provide information on the sustainable finance frameworks/standards/taxonomies used to label sustainable finance volumes

Links & references:

2025 ESG Executive Report (pages 51 – 55)

Response:

Monex is committed to promoting responsible and sustainable financial development and inclusion, taking ESG aspects into account. Monex maintains an active participation in the development of the green and sustainable finance market in Mexico through initiatives integrated into the sustainable business model.

ESG bonds market

During 2025 Monex strengthened the contribution to the development of a more sustainable financial system, through active participation in the green, social, and sustainable bond market in Mexico.

In the fiscal year of 2025, Monex participated in four bond auctions aligned with the Sustainable Development Goals (SDGs) set by SHCP (the Ministry of Finance and Public Credit), reaching a total awarded amount of $124.2 billion pesos. These instruments are part of the federal strategy for sustainable financing and they help promote projects with a positive social and environmental impact.

In addition, Monex placed $17.3 billion pesos in bonds labeled “Sustainable (X)” issued by BANOBRAS, strengthening market share in thematic assets and favoring the allocation of resources through initiatives of sustainable infrastructure, mobility, water management, and regional development.

The sum of these operations represents a total amount of $364.3 billion in ESG-labeled bonds placed in the market since 2022. This reflects the institution’s commitment to promoting responsible financial markets aligned with international standards and with a long-term vision aimed at creating sustainable value.

Products and services with ESG criteria

Since 2022, Monex has an investment fund named MonxESG, with the aim to invest in companies that follow best practices in ESG performance, so our customers can make better investment decisions related to risk management and to the generation of long-term capital growth. Specifically seeks to increase financing with a focus on resource efficiency, alignment with the Principle 2, second target.

SMEs products and solutions

Monex launched a digital credit approval for SMEs which will support growth in this segment, with plans to incorporate Social and Environmental practices and investment criteria. As part of the ESG Model, axis of Sustainable Finance, Monex’s believe in the potential of finance to contribute to the Sustainable Development Goals (SDG) is stated. Monex has established the following commitments and guidelines related to the promotion and development of sustainable products or similar:

- Alignment with the main international references regarding the evolution of environmental and social credit risks, in order to prevent possible impacts and promote responsible practices in clients.
- Advance with the financial market in the development of products with positive social and/or environmental impacts, already conceived with that approach, always in line with our business segments and the opportunities they provide.
- Actively participate in the development of sustainable finance in Mexico, participating in the main organizations, alliances, and initiatives.
- Channeling of resources made available by the government, in the form of loans and other financial support such as guarantees, that have positive social and/or environmental impacts (this initiative remains in development).

Monex has also financed some local infrastructures related to clean energy, as well as the SME sector with a positive ESG impact.

ESG Issuances as Common Representative

Monex, through its fiduciary services division, serves as Common Representative, acting as a liaison between issuers of debt and/or equity securities and the holders of such securities. Among its primary responsibilities is monitoring compliance with the obligations assumed by issuers, in accordance with applicable regulations and the terms and conditions established in the issuance documentation. In the case of issuances linked to ESG criteria, Monex also oversees compliance with the sustainability metrics, targets, and commitments established in the relevant documentation, as applicable.

As of December 2025, ESG-linked issuances represented 9.33% of the total value of Monex's portfolio in its capacity as Common Representative. The composition of these issuances, according to their sustainability characteristics, is presented in the following table:

Type of Bond	Balance in pesos
Blue	5,900,000,000
Gender	7,500,000,000
Social	61,369,518,500
Sustainable	108,740,965,853
Green	42,106,251,800
Related to sustainability	35,815,920,933
Total	**261,432,657,086**

Financial Education

Monex acknowledges that financial education is a responsibility and is fundamental so people may achieve greater economic stability and well-being. In 2025, the National Financial Education Week supported by CONDUSEF with the theme "Live the experience of financial well-being." to help Mexicans understand the importance of controlling their finances and enhancing their financial soundness; and how to manage and best leverage the available resources. Some of the activities were online and in-person conferences, the sessions were aimed at providing practical tools, basic knowledge, and advice on personal finance, savings, investment, and understanding different investment portfolios, thereby providing access to clear and accessible financial information.

Climate Change

With regards to climate risks, Monex has also established plans to measure climate-related risks and opportunities in the portfolio following TCFD recommendations, in order to facilitate decision-making regarding the resource allocation. Meanwhile, Monex has measured the corporate carbon footprint and aims to continue to identify opportunities that will allow us to reduce the company's carbon footprint.

Principle 4: Stakeholders

We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.

Stakeholder identification and consultation

Describe which stakeholders (or groups/types of stakeholders) your bank has identified, consulted, engaged, collaborated or partnered with for the purpose of implementing the Principles and improving your bank's impacts. This should include a high-level overview of the bank's engagement strategy following criteria for effective engagement and advocacy, how your bank has identified relevant stakeholders, what issues were addressed/results achieved and how they fed into the action planning process.

Links & references:

2025 ESG Executive Report (pages 16 – 19)

Response:

Monex aims to create value for all their stakeholders, and thus places great importance on maintaining strong relationships and maximizing participation in the bank's activities and decision-making processes. To ensure this commitment, Monex has carried out an internal analysis to identify and prioritize stakeholders. When identifying stakeholders, Monex has taken into consideration all the people and entities who might be impacted by our operations and/or influence our business. To complement this, Monex has defined a linkage plan that establishes the frequency and appropriate communication channels to maintain a close and effective dialogue with each stakeholder group. The value proposition, commitment and main communication channels with each stakeholder group are identified by Monex are as follows:

- Employees
- Customers
- Shareholders, investors and other capital suppliers
- Authorities and regulatory bodies
- Suppliers
- Competitors and trade associations
- Community.

With regards to implementing the PRB, as well as identifying and improving the bank's impacts, Monex has ensured the continuous involvement of stakeholders. In 2022, an exercise was carried out with a third-party consultant to align the material topics identified for the ESG Strategy, ensuring each PRB is covered and addressed through the strategy and its initiatives.

Stakeholder consultation played a key role in the completion of the materiality analysis and therefore the development of the ESG strategy.

For the materiality analysis, first a series of priority topics were identified using sources such as the ABM Sustainability Protocol, GRI's materiality guidelines, and the Principles of Responsible Banking and Investment of UNEP-FI for sector specific topics, as well as FAQs from investors and analysts.

Following the guidelines established by the Global Reporting Initiative (GRI) standard, a thorough bibliographic consultation with collaborators, suppliers, main shareholders and trade organizations and organizations related to the financial sector was then carried out on these pre-defined topics via surveys and interviews, and consequently the topics were prioritized. Additionally, client perspectives were gathered through feedback from those responsible for serving clients at Monex, while internal strategic perspectives were gathered through interviews with the main directors of the Group. It was through this integration of the perspective of priority stakeholders and our senior management which allowed Monex to determine their material topics (impact materiality).

For financial materiality, the topics indicated by the Sustainability Accounting Standards Board (SASB) standards for the industries in which they operate were considered, with support from FTSE and S&P guidelines.

Similarly, to determine the impact areas using the UNEP-FI tools, various areas of the bank were consulted to provide the necessary information.

Principle 5: Governance & Culture

We will implement our commitment to these Principles through effective governance and a culture of responsible banking.

Governance Structure for Implementation of the Principles

Describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts (including accountability at the executive leadership level, clearly defined roles and responsibilities for sustainability matters in internal processes, etc.) and support the effective implementation of the Principles.

Links & references:

2025 ESG Executive Report (pages 3 – 4, 29)

Response:

After signing the PRB in 2020, Monex committed to integrating sustainability as a key element of our business strategy. This involves a shift towards responsible financial practices and fostering a more sustainable industry. The COSUSTENTA Committee, which oversees the ESG Strategy, acts as a forum for addressing and defining ESG risks and opportunities that arise during the implementation of initiatives. It also provides a platform to evaluate the execution of the PRB, particularly focusing on advancements in targets and KPIs.

COSUSTENTA is integrated by the CEO and a multidisciplinary group of top management from various areas of the bank, including Risk, Treasury and Markets, Products, Corporate Banking, Business Banking, Private Banking, Finance and Strategic Transformation, Personnel and Corporate Affairs, and Legal. Some members of COSUSTENTA from the Sustainability, Risk, and Markets areas, referred to as the 'Working Group,' meet biweekly to manage all initiatives and issues arising during the quarter.

For the implementation of specific ESG Strategy initiatives, CONSUSTENTA has assigned responsibilities in collaboration with executive management to different areas of the Group that possess significant influence, knowledge, and/or experience in these matters. All initiatives related to responsible banking will be directly managed by the relevant business and support areas, under the oversight of CONSUSTENTA and, when required, executive management. The progress of the initiatives within the ESG Strategy, including the PRB progress, is regularly reported for alignment to the Board of Directors.

Promoting a culture of responsible banking

Describe the initiatives and measures of your bank to foster a culture of responsible banking among its employees (e.g., capacity building, learning & development, sustainability training for relevant teams, inclusion in remuneration structures and performance management and leadership communication, amongst others).

Links & references:

2025 ESG Executive Report (pages: 3 – 4, 27, 29, 56 – 61)

Response:

To foster a culture of responsible banking among its employees, Monex has aligned its business operations with its ESG Strategy and leverages multiple communication channels to promote sustainability and share key information regarding the implementation of its sustainability objectives.

Monex has established a series of coordinated initiatives to communicate ESG-related information and raise awareness of sustainability issues across all business areas and services. These initiatives include the dissemination of information through corporate communication channels, such as the internal sustainability microsite, ESG newsletters, specialized training programs, and other digital resources available to employees. Monex also recognizes the importance of building capacity and strengthening employees' understanding of responsible banking principles and broader sustainability challenges.

As part of its Sustainability Strategy, Monex is committed to promoting ESG topics to enhance employees' knowledge, skills, and awareness, fostering a culture of sustainability throughout the organization and empowering employees to contribute to the achievement of sustainability goals.

In 2025, Monex provided training sessions for senior management on key aspects of Sustainable Finance, SARAS (Environmental and Social Risk Analysis System), and Sustainable Finance Taxonomies. These sessions were delivered by an external consulting firm and aimed to strengthen executives' understanding of the tools and frameworks being developed at both national and international levels to support the advancement of sustainable finance within the financial sector.

In 2024, Monex participated in industry training programs organized by the Mexican Banking Association (ABM), covering topics such as Gender Equality, Sustainable Finance, and ESG Criteria. More than 2,300 employees received training designed to raise awareness of inclusive leadership with a gender perspective, accelerate the transition toward sustainable finance, and strengthen capabilities related to the development of a sustainable lending portfolio.

Monex has established a Remuneration Committee responsible for the implementation, maintenance, and evaluation of the remuneration system. The Committee proposes remuneration policies and procedures, recommends employees who should be included in the remuneration framework, and submits special cases and circumstances to the Board of Directors for review and approval. Currently, Monex does not maintain remuneration practices directly linked to sustainability performance.

In addition, Monex promotes positive social and environmental impact through programs and activities aligned with the following pillars:

- **Sports:** Promotion of cycling initiatives for young people.
- **Culture:** Promotion of Mexican cinema and cultural development.
- **Education:** Educational programs and initiatives.
- **Social Research:** Support for research projects addressing social challenges.
- **Community Development:** Initiatives aimed at improving community well-being.
- **Volunteering:** Employee engagement through volunteer activities.
- **Environmental Conservation:** Reforestation projects and marine life protection efforts.
- **Climate Action:** Measurement and monitoring of the carbon footprint generated by the Bank's operations.

For additional information on initiatives and performance, please refer to Chapter 8 – Corporate Social Responsibility of the 2025 ESG Executive Report.

Risk and due diligence processes and policies

Describe what processes your bank has installed to identify and manage environmental and social risks associated with your bank's portfolio. This can include aspects such as identification of significant/salient risks, due diligence processes, environmental and social risks mitigation and definition of action plans, monitoring and reporting on risks and any existing grievance mechanism, as well as the governance structures your bank has in place to oversee these risks.

Links & references:

2025 ESG Executive Report (pages: 17, 18, 29)

Response:

The COSUSTENTA Committee serves as Monex's senior management forum for addressing matters related to the identification, assessment, and management of ESG risks and opportunities arising from the implementation of sustainability initiatives. The Committee was established to analyze and incorporate relevant international, national, and industry-specific trends, regulations, and standards related to sustainable finance and ESG risk management.

Among its key responsibilities, COSUSTENTA promotes the development of internal capabilities for the identification, evaluation, and management of ESG risks within Monex's credit portfolio and investment activities. The Committee is also responsible for defining and overseeing the implementation of strategies, methodologies, and governance mechanisms aimed at effectively managing ESG-related risks and opportunities across the organization.

As part of its efforts to strengthen ESG risk management practices, Monex has assessed the environmental and social risks present in its portfolio using the SARAS (Environmental and Social Risk Analysis System) methodology developed by the Mexican Banking Association (ABM). This assessment enables to classify and monitor its portfolio according to different levels of environmental and social risk exposure, including High, Medium, and Low risk levels, thereby supporting informed decision-making and enhanced risk management processes.

In addition, during its 2022 financial materiality assessment, Monex considered the sustainability issues identified by the Sustainability Accounting Standards Board (SASB) as relevant to the industries in which we operate. This assessment provided a structured framework for identifying and prioritizing ESG-related risks and opportunities that may have a material impact on the organization. By integrating these considerations into its sustainability strategy and risk management approach, Monex seeks to strengthen its ESG performance and support the long-term resilience and value creation of the business.

Principle 6: Transparency & Accountability

We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals. The information provided in the Responsible Banking Progress Statement is sufficient. If third-party assurance has been undertaken, provide details on the scope of assurance and the reference/link to the Independent (Limited) Assurance Report.

Links & references:

2025 ESG Executive Report (pages 5, 65)

Response:

The 2025 ESG Executive Report is prepared on a voluntary basis and aligns with internationally recognized sustainability reporting frameworks and initiatives, reflecting Monex's commitment to transparency, accountability, and responsible business practices.

The Report has been prepared considering the following frameworks and standards:

- *Global Reporting Initiative (GRI),* which responds to socio environmental and governance impact materiality.
- *Sustainability Accounting Standards Board (SASB)* for the financial sector with asset management and safekeeping activities; for commercial and investment banking; and for brokerage services.
- *SDGs (Sustainable Development Goals)* adopted by the United Nations, reporting on our contribution to achieving these goals, to address the great challenges faced by societies everywhere.
- *The UN Global Compact serves as CoP* (Communication on Progress) and provides continuity to the implementation of the ten guiding Principles. For more details, see the following link UNGC COP Viewer
- *Responsible Banking Principles of UNEP FI*, to strategically align the banking sector with the SDGs.

In 2024, Monex further strengthened its commitment to ethical business conduct by signing the High-Level Commitment to Integrity and Against Corruption, promoted by the United Nations Global Compact Network Mexico, reaffirming its dedication to transparency, integrity, and the prevention of corruption in all business activities.

The 2025 ESG Executive Report has not been subject to independent third-party assurance or external verification. Nevertheless, Monex remains committed to continuously strengthening its ESG reporting processes and enhancing the quality, consistency, and transparency of its sustainability disclosures.